

MARKET AT A GLANCE

Thursday, 16 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	43221.55	1.65
Shanghai	3261.14	1.05
Sensex	76724.08	-0.18
MSCI Asia Pacific	177.243	0.43

Currencies

Currencies	Rate	% Chg
USDINR	86.389	0.01
EURUSD	1.0288	-0.01
USDJPY	155.58	-0.57
Dollar Index	109.01	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2728.60	0.40
Silver (\$/oz)	31.61	0.66
NYMEX Crude Oil (\$/bbl)	80.26	0.27
NYMEX NG (\$/mmbtu)	4.054	-0.71
COMEX Copper (\$/Lbs)	4.412	0.52
LME NICKEL (\$/T)	15850	0.40
LME LEAD (\$/T)	1935	0.41
LME ZINC (\$/T)	2861.5	0.33
LME ALUMINIUM (\$/T)	2610	-0.05

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78914	0.33
Silver mini	93407	0.68
Crude oil	6941	0.62
Natural Gas	350.5	0.52
Copper	837.76	0.66
Nickel	1870.00	0.50
Lead	176.65	0.00
Zinc	271.47	-0.60
Aluminium	249.12	-0.27

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the stiff resistance of \$2700 would extend rallies. Else, corrective downside expected.	↔
Silver LBMA Spot	Recovery rallies expected initially but stiff resistance is placed at \$31.50.	↔
Crude Oil NYMEX	Outlook remain firm but to extend further rallies there is a stiff resistance is placed at \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While prices stay above Rs 78000, there are chances of recovery rallies.	↔
Silver KG Mar	Break above Rs 92500 may extend recovery upticks. Else, choppy trades expected the day.	↔
Crude Oil Jan	Positive outlook mostly continue while prices stay above Rs 6850.	↔
Natural Gas Jan	If unable to move past Rs 350 intraday bias mostly downside.	↔
Copper Jan	Break above Rs 830 would extend rallies. Else, choppy trades expected the day.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	Further rallies seen only above Rs 278. It not, may see choppy trading for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	As long as prices stay above Rs 248 it may extend rallies. Else, choppy trades are on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	78389	78067	77894	78562	78884	79057	79379
	GOLDM FEB5	78355	78053	77877	78531	78833	79009	79311
	GOLD GUINEA JAN5	63145	62875	62713	63307	63577	63739	64009
	SILVER MAR5	91257	89659	88807	92109	93707	94559	96157
	SILVERM FEB5	91248	89718	88905	92061	93591	94404	95934
	SILVER MIC FEB5	93250	91817	91054	94013	95446	96209	97642
BASE METALS	COPPER JAN5	826.8	821.3	818.3	829.8	835.2	838.2	843.7
	COPPER FEB5	830.7	825.5	822.5	833.6	838.8	841.8	847.0
	LEAD JAN5	175.9	175.2	174.2	176.9	177.7	178.7	179.4
	LEAD FEB5	177.9	177.4	176.7	178.6	179.1	179.8	180.3
	ZINC JAN5	270.0	266.9	265.1	271.8	274.9	276.7	279.8
	ZINC FEB5	270.1	267.1	265.4	271.7	274.7	276.4	279.4
	ALUMINIUM JAN5	246.5	243.3	241.5	248.3	251.5	253.3	256.5
	ALUMINIUM FEB5	246.2	243.2	241.7	247.7	250.7	252.2	255.2
ENERGY	NATURALGAS JAN5	337.0	325.2	316.3	345.9	357.7	366.6	378.4
	CRUDE OIL JAN5	6748	6596	6513	6831	6983	7066	7218
INDICES	MCX BULLDEX	19040	18931	18862	19109	19218	19287	19396

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2676.6	2665.0	2659.1	2682.5	2694.1	2700.0	2711.6
	SILVR 5000 JAN25	31.03	30.72	30.56	31.19	31.51	31.67	31.98
	LIGHT CRUDE FEB5	78.24	75.98	74.71	79.51	81.77	83.04	85.30
	NAT GAS FEB25	3.95	3.76	3.67	4.05	4.23	4.33	4.51
	HG COPPER JAN25	4.30	4.28	4.26	4.31	4.33	4.34	4.36
LME	ZINC	2781	2761	2714	2828	2849	2896	2916
	LEAD	2067	1957	2007	2017	2127	2077	2187
	ALUMINIUM	2489	2494	2435	2548	2543	2602	2597

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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